2022-0081

MUSCATINE

Application for Revitalization Property Tax Abatement

Property Information

Address: 518 Aspen Trail Muscatine, IA 52761

Parcel Number: 0822377015

To be completed by City Staff Revitalization Area Name: Non blighted

In Historic District? Yes ☐ No ☒

Are you requesting Historic District Tax Abatement? Yes ☐ No ☒ If yes, please attach a letter of support from the Historic Preservation Commission

Property Owner

Owner: Mark + Barbara Snyder

Address: 518 Aspen Trail
Muscatine, IA 52761

Phone: 563-299-4296

Email: barmar737@gmail.com

Project Information

Description of Improvements:
New construction completed 2021

Cost of Improvements: $235,880

Estimated or Actual Date of Improvements: 10/1/21

Name & Addresses of Tenants Who May be Relocated: N/a

Signature

The undersigned swears that the information presented on this application and any accompanying documents is true, correct, and complete to the best of their knowledge.

Signature of Applicant: Mark L Snyder & Barbara Snyder

Date: 2/3/22

City Council Approval

In accordance with Section 404.3 of the Code of Iowa the City Council shall approve all applications submitted for completed projects if:

- The project, as determined by the City Council, is in conformance with this plan;
- The project is located within the Revitalization Area; and,
- The improvements were made during the time the Revitalization Area was designated by ordinance as a revitalization area.

On ______________________,
The City Council **approved** this application, finding that mees the criteria set forth in Section 404.3 of the Code of Iowa and all applicable City Ordinances.

[signature] City Clerk

County Assessor Action on Approved Applications

All approved applications shall be forwarded to the County Assessor for review, pursuant to Section 404.5 of the Code of Iowa. The County Assessor shall make a physical review of all properties with approved applications. **The County Assessor shall determine the increase in actual value for tax purposes due to the improvements and notify the applicant of the determination**, which may be appealed to the local board of review pursuant to Section 441.37 of the Code of Iowa. After the initial tax exemption is granted, the County Assessor shall continue to grant the tax exemption for the time period specified on the approved application. The tax exemptions for the succeeding years shall be granted without the owner(s) having to file an application for succeeding years.